

Lincoln Trail Libraries System
Automation Fund
For the Twelve Months Ending June 30, 2008

ASSETS

CURRENT ASSETS

Cash	\$176,998
Certificates of Deposit/Money Market	813
Due From Related Parties	7,567
Accounts Receivable (Due from Related)	15,753
Prepaid Expenses	2,765

Total Current Assets	203,896

PROPERTY, PLANT AND EQUIPMENT

Building and Improvements	2,645
Equipment	621,132
Accumulated Depreciation	(519,114)

Total Property, Plant and Equipment	104,664

TOTAL ASSETS	\$308,560
	=====

LIABILITIES & FUND BALANCES

LIABILITIES

Accounts Payable	432
Accrued Liabilities	8,471
Compensated Absences	14,171

TOTAL LIABILITIES	23,073

FUND BALANCES

Designated Fund Balances	121,153
Contributed Capital	84,441
Retained Earnings	45,450
Net Profit/(Loss)	34,442

TOTAL FUND BALANCES	\$285,486

TOTAL LIABILITIES & FUND BALANCES	\$308,560
	=====