

Financial Update For December 2008

**Lincoln Trail Libraries System
February 16, 2009**

Business Office Manager Highlights The business office had no significant activity to report in December

General Fund

Revenue:

- The revenue received for December was 59% of budget. December revenue was \$491,836. The revenue for December was \$152,637 over budget for the month.

Expenses:

- The budgeted expenses for December were \$36,815 under budget for the year; with General Fund expenses for December were \$71,292.

Automation Fund

- Revenues for December were \$18,398 over budget for the year. The revenue for December was \$0.
- The budgeted expenses for December were \$45,199 over budget for the year with December actual expenses were \$31,035.

Cooperative Service Fund

- Revenues for December were \$11,533 under budget for the year. The revenue for December was \$1,276.
- The budgeted expenses for December were \$15,990 under budget for December, with December actual expenses at \$6,426.

Grants

No grant revenue received this month.

Explanation of Calculations: The information above is from December financial statements and compares actual year-to-date expenses with annual budget amount divided by 12 and multiplied by 11 for the year-to-date budget amount through December.