

Lincoln Trail Libraries System
 General Fund
 For the Seven Months Ending January 31, 2009

ASSETS

CURRENT ASSETS

Cash	(\$556,702)
Certificates of Deposit/Money Market	944,386
Accounts Receivable (Due from Related)	116
Prepaid Expenses	6,413

Total Current Assets	394,212

PROPERTY, PLANT AND EQUIPMENT

Land	20,773
Building and Improvements	531,370
Equipment	1,050,424

Total Property, Plant and Equipment	1,602,567

TOTAL ASSETS	\$1,996,779
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LIABILITIES & FUND BALANCES

LIABILITIES

Accrued Liabilities	340
Deferred Revenue	(900)
Compensated Absences	38,834
Investment in Gen'l Fix Assets	1,602,567

TOTAL LIABILITIES	1,640,842

FUND BALANCES

Reserve for Encumbrances	9,848
Designated Fund Balances	217,644
Net Profit/(Loss)	128,446

TOTAL FUND BALANCES	\$355,938
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TOTAL LIABILITIES & FUND BALANCES	\$1,996,779
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