

# ***Financial Update For January 2009***

***Lincoln Trail Libraries System  
February 16, 2009***

## **Business Office Manager Highlights**

Ramona Rollins attended the Federal and State Wage-Hour Seminar for Illinois Public Agencies on January 12<sup>th</sup>.

## **General Fund**

### **Revenue:**

- The overall revenue received for January was 74% of budget. January revenue was \$45,002.12. The revenue for January was \$127,556 over budget for the month.

### **Expenses:**

- The budgeted expenses for January were \$25,110 under budget for the year; with General Fund expenses for January were \$83,752.

## **Automation Fund**

- Revenues for January were \$93,424 over budget for the year. The revenue for January was \$108,727.
- The budgeted expenses for January were \$47,248 over budget for the year with January actual expenses were \$36,454.

## **Cooperative Service Fund**

- Revenues for January were \$23,829 under budget for the year. The revenue for January was \$1,280.
- The budgeted expenses for January were \$21,146 under budget for January, with January actual expenses at \$10,470.

## **Grants**

The FY2009 MARC of Quality grant received \$500 this month

The FY 2009 ILLINET/OCLC accounting grant received \$126,871 this month.

Explanation of Calculations: The information above is from January financial statements and compares actual year-to-date expenses with annual budget amount divided by 12 and multiplied by 11 for the year-to-date budget amount through January.