

Lincoln Trail Libraries System
Cooperative Service Fund
For the Six Months Ending December 31, 2008

ASSETS

CURRENT ASSETS

Cash	(\$135,404)
Certificates of Deposit/Money Market	333,288
Accounts Receivable (Due from Related)	349
Inventory	6,301
Prepaid Expenses	140

Total Current Assets	204,675

PROPERTY, PLANT AND EQUIPMENT

Equipment	16,715
Accumulated Depreciation	(16,988)

Total Property, Plant and Equipment	(273)

TOTAL ASSETS	\$204,401
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LIABILITIES & FUND BALANCES

LIABILITIES

Accrued Liabilities	(59)
Compensated Absences	1,147

TOTAL LIABILITIES	1,088

FUND BALANCES

Designated Fund Balances	135,000
Retained Earnings	92,322
Net Profit/(Loss)	(24,008)

TOTAL FUND BALANCES	\$203,314

TOTAL LIABILITIES & FUND BALANCES	\$204,401
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