

Lincoln Trail Libraries System
ALL FUNDS
For the Seven Months Ending January 31, 2009

ASSETS

CURRENT ASSETS

Cash	\$185,335
Certificates of Deposit/Money Market	1,561,882
Accounts Receivable (Due from Related)	51,645
Inventory	6,301
Prepaid Expenses	6,594

Total Current Assets	1,811,758

PROPERTY, PLANT AND EQUIPMENT

Land	20,773
Building and Improvements	534,015
Equipment	1,688,271
Accumulated Depreciation	(595,233)

Total Property, Plant and Equipment	1,647,826

TOTAL ASSETS	\$3,459,584
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LIABILITIES & FUND BALANCES

LIABILITIES

Accrued Liabilities	(224)
Deferred Revenue	431
Compensated Absences	60,346
Investment in Gen'l Fix Assets	1,602,567

TOTAL LIABILITIES	1,663,121

FUND BALANCES

Reserve for Encumbrances	9,848
Designated Fund Balances	1,257,850
Contributed Capital	84,441
Retained Earnings	144,442
Net Profit/(Loss)	299,883

TOTAL FUND BALANCES	\$1,796,464

TOTAL LIABILITIES & FUND BALANCES	\$3,459,584
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