

Lincoln Trail Libraries System  
ALL FUNDS  
For the Six Months Ending December 31, 2008

**ASSETS**

CURRENT ASSETS

Cash	\$95,100
Certificates of Deposit/Money Market	1,516,165
Accounts Receivable (Due from Related)	37,328
Inventory	6,301
Prepaid Expenses	14,834
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Total Current Assets	1,669,728

PROPERTY, PLANT AND EQUIPMENT

Land	20,773
Building and Improvements	534,015
Equipment	1,688,271
Accumulated Depreciation	(595,233)
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Total Property, Plant and Equipment	1,647,826

TOTAL ASSETS	\$3,317,554
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**LIABILITIES & FUND BALANCES**

LIABILITIES

Accrued Liabilities	(224)
Deferred Revenue	331
Compensated Absences	60,346
Investment in Gen'l Fix Assets	1,602,567
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TOTAL LIABILITIES	1,663,021

FUND BALANCES

Reserve for Encumbrances	9,848
Designated Fund Balances	1,257,850
Contributed Capital	84,441
Retained Earnings	144,442
Net Profit/(Loss)	157,953
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TOTAL FUND BALANCES	\$1,654,534

TOTAL LIABILITIES & FUND BALANCES	\$3,317,554
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