

Lincoln Trail Libraries System
General Fund
For the Seven Months Ending January 31, 2008

ASSETS

CURRENT ASSETS

Cash	(\$606,355)
Certificates of Deposit/Money Market	991,624
Accounts Receivable (Due from Related)	152
Prepaid Expenses	6,443

Total Current Assets	391,865

PROPERTY, PLANT AND EQUIPMENT

Land	20,773
Building and Improvements	531,370
Equipment	1,050,424

Total Property, Plant and Equipment	1,602,567

TOTAL ASSETS	\$1,994,432
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LIABILITIES & FUND BALANCES

LIABILITIES

Accounts Payable	2,245
Accrued Liabilities	728
Compensated Absences	40,440
Investment in Gen'l Fix Assets	1,602,567

TOTAL LIABILITIES	1,645,980

FUND BALANCES

Reserve for Encumbrances	1,500
Designated Fund Balances	238,581
Net Profit/(Loss)	108,370

TOTAL FUND BALANCES	\$348,452

TOTAL LIABILITIES & FUND BALANCES	\$1,994,432
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