

Lincoln Trail Libraries System  
General Fund  
For the Six Months Ending December 31, 2007

**ASSETS**

CURRENT ASSETS

Cash	(\$692,425)
Certificates of Deposit/Money Market	1,129,259
Accounts Receivable (Due from Related)	64
Prepaid Expenses	8,393

-----  
Total Current Assets 445,291

PROPERTY, PLANT AND EQUIPMENT

Land	20,773
Building and Improvements	531,370
Equipment	1,050,424

-----  
Total Property, Plant and Equipment 1,602,567

-----  
TOTAL ASSETS \$2,047,859  
=====

**LIABILITIES & FUND BALANCES**

LIABILITIES

Accounts Payable	263
Accrued Liabilities	790
Compensated Absences	40,440
Investment in Gen'l Fix Assets	1,602,567

-----  
TOTAL LIABILITIES 1,644,060

FUND BALANCES

Reserve for Encumbrances	1,500
Designated Fund Balances	238,581
Net Profit/(Loss)	163,717

-----  
TOTAL FUND BALANCES \$403,799

-----  
TOTAL LIABILITIES & FUND BALANCES \$2,047,859  
=====