

Lincoln Trail Libraries System  
Cooperative Service Fund  
For the Seven Months Ending January 31, 2008

**ASSETS**

CURRENT ASSETS

Cash	(\$64,260)
Certificates of Deposit/Money Market	311,498
Accounts Receivable (Due from Related)	730
Inventory	7,972
Prepaid Expenses	79
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Total Current Assets	256,018

PROPERTY, PLANT AND EQUIPMENT

Equipment	16,715
Accumulated Depreciation	(16,714)
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TOTAL ASSETS	\$256,019
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**LIABILITIES & FUND BALANCES**

LIABILITIES

Accounts Payable	1,509
Accrued Liabilities	(59)
Compensated Absences	4,475
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TOTAL LIABILITIES	5,926

FUND BALANCES

Designated Fund Balances	135,000
Retained Earnings	94,456
Net Profit/(Loss)	20,637
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TOTAL FUND BALANCES	\$250,093
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TOTAL LIABILITIES & FUND BALANCES	\$256,019
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