

Lincoln Trail Libraries System
Cooperative Service Fund
For the Six Months Ending December 31, 2007

ASSETS

CURRENT ASSETS

Cash	(\$62,014)
Certificates of Deposit/Money Market	306,542
Accounts Receivable (Due from Related)	1,465
Inventory	7,972
Prepaid Expenses	117

Total Current Assets	254,081

PROPERTY, PLANT AND EQUIPMENT

Equipment	16,715
Accumulated Depreciation	(16,714)

TOTAL ASSETS	\$254,081
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LIABILITIES & FUND BALANCES

LIABILITIES

Accounts Payable	68
Accrued Liabilities	(59)
Compensated Absences	4,475

TOTAL LIABILITIES	4,484

FUND BALANCES

Designated Fund Balances	135,000
Retained Earnings	94,456
Net Profit/(Loss)	20,142

TOTAL FUND BALANCES	\$249,597

TOTAL LIABILITIES & FUND BALANCES	\$254,081
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