

Lincoln Trail Libraries System
 ALL FUNDS
 For the Seven Months Ending January 31, 2008

ASSETS

CURRENT ASSETS

Cash	(\$126,831)
Certificates of Deposit/Money Market	1,586,616
Accounts Receivable (Due from Related)	99,037
Inventory	7,972
Prepaid Expenses	4,835

Total Current Assets	1,571,629

PROPERTY, PLANT AND EQUIPMENT

Land	20,773
Building and Improvements	534,015
Equipment	1,688,271
Accumulated Depreciation	(535,828)

Total Property, Plant and Equipment	1,707,231

TOTAL ASSETS	\$3,278,860
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LIABILITIES & FUND BALANCES

LIABILITIES

Accounts Payable	14,807
Accrued Liabilities	162
Deferred Revenue	421
Compensated Absences	65,430
Investment in Gen'l Fix Assets	1,602,567

TOTAL LIABILITIES	1,683,387

FUND BALANCES

Reserve for Encumbrances	70,370
Designated Fund Balances	1,136,135
Contributed Capital	84,441
Retained Earnings	154,127
Net Profit/(Loss)	150,401

TOTAL FUND BALANCES	\$1,595,473

TOTAL LIABILITIES & FUND BALANCES	\$3,278,860
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