

Lincoln Trail Libraries System
ALL FUNDS
For the Six Months Ending December 31, 2007

ASSETS

CURRENT ASSETS

| | |
|--|-------------|
| Cash | (\$190,978) |
| Certificates of Deposit/Money Market | 1,719,295 |
| Accounts Receivable (Due from Related) | 12,058 |
| Inventory | 7,972 |
| Prepaid Expenses | 12,416 |
| | ----- |
| Total Current Assets | 1,560,763 |

PROPERTY, PLANT AND EQUIPMENT

| | |
|-------------------------------------|-----------|
| Land | 20,773 |
| Building and Improvements | 534,015 |
| Equipment | 1,688,271 |
| Accumulated Depreciation | (535,828) |
| | ----- |
| Total Property, Plant and Equipment | 1,707,231 |

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|--------------|-------------|
| TOTAL ASSETS | \$3,267,994 |
| | ===== |

LIABILITIES & FUND BALANCES

LIABILITIES

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|--------------------------------|-----------|
| Accounts Payable | 5,515 |
| Accrued Liabilities | 237 |
| Deferred Revenue | 421 |
| Compensated Absences | 65,430 |
| Investment in Gen'l Fix Assets | 1,602,567 |
| | ----- |
| TOTAL LIABILITIES | 1,674,170 |

FUND BALANCES

| | |
|--------------------------|-----------|
| Reserve for Encumbrances | 70,370 |
| Designated Fund Balances | 1,136,135 |
| Contributed Capital | 84,441 |
| Retained Earnings | 154,127 |
| Net Profit/(Loss) | 148,752 |
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|---------------------|-------------|
| TOTAL FUND BALANCES | \$1,593,824 |
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|-----------------------------------|-------------|
| TOTAL LIABILITIES & FUND BALANCES | \$3,267,994 |
| | ===== |