

Lincoln Trail Libraries System
Automation Fund
For the Seven Months Ending January 31, 2008

ASSETS

CURRENT ASSETS

Cash	\$146,586
Certificates of Deposit/Money Market	813
Due From Related Parties	7,567
Accounts Receivable (Due from Related)	93,654
Prepaid Expenses	(1,774)

Total Current Assets	246,847

PROPERTY, PLANT AND EQUIPMENT

Building and Improvements	2,645
Equipment	621,132
Accumulated Depreciation	(519,114)

Total Property, Plant and Equipment	104,664

TOTAL ASSETS	\$351,510
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LIABILITIES & FUND BALANCES

LIABILITIES

Accounts Payable	6,000
Accrued Liabilities	(30)
Compensated Absences	16,495

TOTAL LIABILITIES	22,464

FUND BALANCES

Designated Fund Balances	121,153
Contributed Capital	84,441
Retained Earnings	45,450
Net Profit/(Loss)	78,001

TOTAL FUND BALANCES	\$329,046

TOTAL LIABILITIES & FUND BALANCES	\$351,510
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