

Lincoln Trail Libraries System
Automation Fund
For the Six Months Ending December 31, 2007

ASSETS

CURRENT ASSETS

Cash	\$159,081
Certificates of Deposit/Money Market	813
Due From Related Parties	7,567
Accounts Receivable (Due from Related)	2,029
Prepaid Expenses	3,794

Total Current Assets	173,283

PROPERTY, PLANT AND EQUIPMENT

Building and Improvements	2,645
Equipment	621,132
Accumulated Depreciation	(519,114)

Total Property, Plant and Equipment	104,664

TOTAL ASSETS	\$277,947
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LIABILITIES & FUND BALANCES

LIABILITIES

Accounts Payable	40
Accrued Liabilities	(18)
Compensated Absences	16,495

TOTAL LIABILITIES	16,517

FUND BALANCES

Designated Fund Balances	121,153
Contributed Capital	84,441
Retained Earnings	45,450
Net Profit/(Loss)	10,386

TOTAL FUND BALANCES	\$261,430
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TOTAL LIABILITIES & FUND BALANCES	\$277,947
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