

Financial Update For November 2008

***Lincoln Trail Libraries System
December 15, 2008***

Business Office Manager Highlights

Wilson Select billing for ILSDO was emailed to 578 Illinois libraries in the amount of \$223,550.

General Fund

Revenue:

- The revenue received for November was 0% of budget. November revenue was \$22. The revenue for November was \$270,432 under budget for the month.

Expenses:

- The budgeted expenses for November were \$36,060 under budget for the year; with General Fund expenses for November were \$70,578.

Automation Fund

Revenues for November were \$46,121 over budget for the year. The revenue for November was \$6,000. The budgeted expenses for November were \$37,559 over budget for the year with November actual expenses were \$29,398.

Cooperative Service Fund

Revenues for November were \$5,828 under budget for the year. The revenue for November was \$5,976. The budgeted expenses for November were \$10,686 under budget for November, with November actual expenses at \$8,606.

Grants

FY2009 World Cat Local grant received \$150,000 in revenue in November.
FY 2009 Cataloging Maintenance Center received \$65,405 in revenue in November.

Explanation of Calculations: The information above is from November financial statements and compares actual year-to-date expenses with annual budget amount divided by 12 and multiplied by 11 for the year-to-date budget amount through November.