

Lincoln Trail Libraries System
ALL FUNDS
For the Five Months Ending November 30, 2008

ASSETS

CURRENT ASSETS

Cash	\$208,803
Certificates of Deposit/Money Market	1,023,552
Accounts Receivable (Due from Related)	41,649
Inventory	6,301
Prepaid Expenses	16,835

Total Current Assets	1,297,140

PROPERTY, PLANT AND EQUIPMENT

Land	20,773
Building and Improvements	534,015
Equipment	1,688,271
Accumulated Depreciation	(595,233)

Total Property, Plant and Equipment	1,647,826

TOTAL ASSETS	\$2,944,966
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LIABILITIES & FUND BALANCES

LIABILITIES

Accrued Liabilities	(224)
Deferred Revenue	331
Compensated Absences	60,346
Investment in Gen'l Fix Assets	1,602,567

TOTAL LIABILITIES	1,663,021

FUND BALANCES

Reserve for Encumbrances	9,848
Designated Fund Balances	1,257,850
Contributed Capital	84,441
Retained Earnings	144,442
Net Profit/(Loss)	(214,635)

TOTAL FUND BALANCES	\$1,281,946

TOTAL LIABILITIES & FUND BALANCES	\$2,944,966
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