

Lincoln Trail Libraries System
General Fund
For the Four Months Ending October 31, 2007

ASSETS

CURRENT ASSETS

Cash	(\$1,444,196)
Certificates of Deposit/Money Market	1,523,133
Accounts Receivable (Due from Related)	121
Prepaid Expenses	5,616

Total Current Assets	84,674

PROPERTY, PLANT AND EQUIPMENT

Land	20,773
Building and Improvements	531,370
Equipment	1,050,424

Total Property, Plant and Equipment	1,602,567

TOTAL ASSETS	\$1,687,241
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LIABILITIES & FUND BALANCES

LIABILITIES

Accrued Liabilities	900
Compensated Absences	40,440
Investment in Gen'l Fix Assets	1,602,567

TOTAL LIABILITIES	1,643,907

FUND BALANCES

Reserve for Encumbrances	1,500
Designated Fund Balances	238,581
Net Profit/(Loss)	(196,747)

TOTAL FUND BALANCES	\$43,335

TOTAL LIABILITIES & FUND BALANCES	\$1,687,241
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