

Lincoln Trail Libraries System
General Fund
For the Five Months Ending November 30, 2007

ASSETS

CURRENT ASSETS

Cash	(\$1,509,468)
Certificates of Deposit/Money Market	1,638,556
Accounts Receivable (Due from Related)	178
Prepaid Expenses	3,197

Total Current Assets	132,463
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PROPERTY, PLANT AND EQUIPMENT

Land	20,773
Building and Improvements	531,370
Equipment	1,050,424

Total Property, Plant and Equipment	1,602,567
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TOTAL ASSETS	\$1,735,030
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LIABILITIES & FUND BALANCES

LIABILITIES

Accrued Liabilities	845
Compensated Absences	40,440
Investment in Gen'l Fix Assets	1,602,567

TOTAL LIABILITIES	1,643,852
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FUND BALANCES

Reserve for Encumbrances	1,500
Designated Fund Balances	238,581
Net Profit/(Loss)	(148,903)

TOTAL FUND BALANCES	\$91,178
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TOTAL LIABILITIES & FUND BALANCES	\$1,735,030
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