

Lincoln Trail Libraries System  
Cooperative Service Fund  
For the Four Months Ending October 31, 2007

**ASSETS**

CURRENT ASSETS

Cash	(\$57,229)
Certificates of Deposit/Money Market	297,242
Accounts Receivable (Due from Related)	7,367
Inventory	7,972
Prepaid Expenses	64
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Total Current Assets	255,416

PROPERTY, PLANT AND EQUIPMENT

Equipment	16,715
Accumulated Depreciation	(16,714)
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TOTAL ASSETS	\$255,416
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**LIABILITIES & FUND BALANCES**

LIABILITIES

Accrued Liabilities	(59)
Compensated Absences	4,475
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TOTAL LIABILITIES	4,417

FUND BALANCES

Designated Fund Balances	135,000
Retained Earnings	94,456
Net Profit/(Loss)	21,544
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TOTAL FUND BALANCES	\$251,000
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TOTAL LIABILITIES & FUND BALANCES	\$255,416
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