

Lincoln Trail Libraries System
Cooperative Service Fund
For the Five Months Ending November 30, 2007

ASSETS

CURRENT ASSETS

Cash	(\$67,000)
Certificates of Deposit/Money Market	301,536
Accounts Receivable (Due from Related)	1,638
Inventory	7,972
Prepaid Expenses	25

Total Current Assets	244,171

PROPERTY, PLANT AND EQUIPMENT

Equipment	16,715
Accumulated Depreciation	(16,714)

TOTAL ASSETS	\$244,171
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LIABILITIES & FUND BALANCES

LIABILITIES

Accrued Liabilities	(59)
Compensated Absences	4,475

TOTAL LIABILITIES	4,417

FUND BALANCES

Designated Fund Balances	135,000
Retained Earnings	94,456
Net Profit/(Loss)	10,299

TOTAL FUND BALANCES	\$239,755

TOTAL LIABILITIES & FUND BALANCES	\$244,171
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