

Lincoln Trail Libraries System  
ALL FUNDS  
For the Four Months Ending October 31, 2007

**ASSETS**

CURRENT ASSETS

Cash	\$64,501
Certificates of Deposit/Money Market	1,224,159
Accounts Receivable (Due from Related)	81,976
Inventory	7,972
Prepaid Expenses	20,313
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Total Current Assets	1,398,922

PROPERTY, PLANT AND EQUIPMENT

Land	20,773
Building and Improvements	534,015
Equipment	1,688,271
Accumulated Depreciation	(535,828)
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Total Property, Plant and Equipment	1,707,231

TOTAL ASSETS	\$3,106,153
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**LIABILITIES & FUND BALANCES**

LIABILITIES

Accrued Liabilities	364
Deferred Revenue	127,916
Compensated Absences	65,430
Investment in Gen'l Fix Assets	1,602,567
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TOTAL LIABILITIES	1,796,277

FUND BALANCES

Reserve for Encumbrances	70,370
Designated Fund Balances	1,136,135
Contributed Capital	84,441
Retained Earnings	154,127
Net Profit/(Loss)	(135,196)
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TOTAL FUND BALANCES	\$1,309,876
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TOTAL LIABILITIES & FUND BALANCES	\$3,106,153
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