

Lincoln Trail Libraries System
 ALL FUNDS
 For the Five Months Ending November 30, 2007

ASSETS

CURRENT ASSETS

Cash	(\$114,236)
Certificates of Deposit/Money Market	1,343,875
Accounts Receivable (Due from Related)	25,364
Inventory	7,972
Prepaid Expenses	12,263

Total Current Assets	1,275,238

PROPERTY, PLANT AND EQUIPMENT

Land	20,773
Building and Improvements	534,015
Equipment	1,688,271
Accumulated Depreciation	(535,828)

Total Property, Plant and Equipment	1,707,231

TOTAL ASSETS	\$2,982,469
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LIABILITIES & FUND BALANCES

LIABILITIES

Accrued Liabilities	303
Deferred Revenue	421
Compensated Absences	65,430
Investment in Gen'l Fix Assets	1,602,567

TOTAL LIABILITIES	1,668,721

FUND BALANCES

Reserve for Encumbrances	70,370
Designated Fund Balances	1,136,135
Contributed Capital	84,441
Retained Earnings	154,127
Net Profit/(Loss)	(131,325)

TOTAL FUND BALANCES	\$1,313,748

TOTAL LIABILITIES & FUND BALANCES	\$2,982,469
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