

Lincoln Trail Libraries System
Automation Fund
For the Five Months Ending November 30, 2007

ASSETS

CURRENT ASSETS

Cash	\$174,132
Certificates of Deposit/Money Market	813
Due From Related Parties	7,567
Accounts Receivable (Due from Related)	7,047
Prepaid Expenses	9,049

Total Current Assets	198,609

PROPERTY, PLANT AND EQUIPMENT

Building and Improvements	2,645
Equipment	621,132
Accumulated Depreciation	(519,114)

Total Property, Plant and Equipment	104,664

TOTAL ASSETS	\$303,272
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LIABILITIES & FUND BALANCES

LIABILITIES

Accrued Liabilities	(6)
Compensated Absences	16,495

TOTAL LIABILITIES	16,489

FUND BALANCES

Designated Fund Balances	121,153
Contributed Capital	84,441
Retained Earnings	45,450
Net Profit/(Loss)	35,739

TOTAL FUND BALANCES	\$286,783

TOTAL LIABILITIES & FUND BALANCES	\$303,272
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