

Action Item

**Lincoln Trail Libraries System
August 17, 2009**

Action Item No.: 2010-03

Subject: FY2009 Fund Designations and Revenue

Recommended by: Staff

Adopted:

The LTLS staff recommends authorization by the LTLS Board of Directors of the following fund balance designations at June 30, 2009.

Cooperative Service Fund	\$135,000
Automation Fund Appropriated Balance	\$121,153
Capital Maintenance	\$185,901
Automation Equity Fund	\$373,214
Operating Reserve (General Fund)	
A minimum balance of \$230,869 not to exceed	\$275,466

The staff further recommends that any undersigned funds in the General Fund in excess of the “not to exceed amount” be transferred to the Capital Maintenance Fund and that any undesignated funds in the Automation Equity Fund be transferred to reserve for that fund. Further, the staff recommends that any undesignated funds in the Automation Fund be transferred to the Automation Equity Fund .