

Lincoln Trail Libraries System
General Fund
For the Nine Months Ending March 31, 2008

ASSETS

CURRENT ASSETS

Cash	(\$467,069)
Certificates of Deposit/Money Market	727,531
Accounts Receivable (Due from Related)	88
Prepaid Expenses	8,789

Total Current Assets 269,339

PROPERTY, PLANT AND EQUIPMENT

Land	20,773
Building and Improvements	531,370
Equipment	1,050,424

Total Property, Plant and Equipment 1,602,567

TOTAL ASSETS \$1,871,906

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LIABILITIES & FUND BALANCES

LIABILITIES

Accounts Payable	2,569
Accrued Liabilities	3,124
Compensated Absences	40,440
Investment in Gen'l Fix Assets	1,602,567

TOTAL LIABILITIES 1,648,700

FUND BALANCES

Reserve for Encumbrances	1,500
Designated Fund Balances	238,581
Net Profit/(Loss)	(16,876)

TOTAL FUND BALANCES \$223,206

TOTAL LIABILITIES & FUND BALANCES \$1,871,906

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