

Lincoln Trail Libraries System
Cooperative Service Fund
For the Nine Months Ending March 31, 2008

ASSETS

CURRENT ASSETS

Cash	(\$73,845)
Certificates of Deposit/Money Market	317,626
Accounts Receivable (Due from Related)	176
Inventory	7,972
Prepaid Expenses	114

Total Current Assets	252,042

PROPERTY, PLANT AND EQUIPMENT

Equipment	16,715
Accumulated Depreciation	(16,714)

TOTAL ASSETS	\$252,042
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LIABILITIES & FUND BALANCES

LIABILITIES

Accounts Payable	214
Accrued Liabilities	42
Compensated Absences	4,475

TOTAL LIABILITIES	4,732

FUND BALANCES

Designated Fund Balances	135,000
Retained Earnings	94,456
Net Profit/(Loss)	17,855

TOTAL FUND BALANCES	\$247,310

TOTAL LIABILITIES & FUND BALANCES	\$252,042
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