

Lincoln Trail Libraries System
Automation Fund
For the Nine Months Ending March 31, 2008

ASSETS

CURRENT ASSETS

Cash	\$165,167
Certificates of Deposit/Money Market	813
Due From Related Parties	7,567
Accounts Receivable (Due from Related)	2,510
Prepaid Expenses	20,973

Total Current Assets	197,031

PROPERTY, PLANT AND EQUIPMENT

Building and Improvements	2,645
Equipment	621,132
Accumulated Depreciation	(519,114)

Total Property, Plant and Equipment	104,664

TOTAL ASSETS	\$301,694
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LIABILITIES & FUND BALANCES

LIABILITIES

Accounts Payable	327
Accrued Liabilities	1,037
Compensated Absences	16,495

TOTAL LIABILITIES	17,858

FUND BALANCES

Designated Fund Balances	121,153
Contributed Capital	84,441
Retained Earnings	45,450
Net Profit/(Loss)	32,792

TOTAL FUND BALANCES	\$283,836

TOTAL LIABILITIES & FUND BALANCES	\$301,694
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