

Action Item

Lincoln Trail Libraries System

April 17, 2006

Action Item No.: 2006-11

Subject: Authorization of Single Signature for checks to Health Alliance

Recommended by: Budget/Finance Committee

Adopted:

Due to increased costs and increased staff for grant projects, the monthly health insurance costs are over \$10,000.00. The Finance and Investment Policy limit for the Executive Director to sign checks is \$10,000.00.

The Lincoln Trail Libraries System Board of Directors Budget/Finance Committee recommends that each year the Board of Directors review and approve the health insurance contract for the year. The Executive Director would then be authorized to sign the monthly health insurance checks, which would eliminate the need to have the Board of Directors sign a check each month. For FY2006 the annual Health Insurance Costs are \$131,244.00 and the LTLS Board of Directors authorizes the LTLS Executive Director to pay these on a monthly basis.